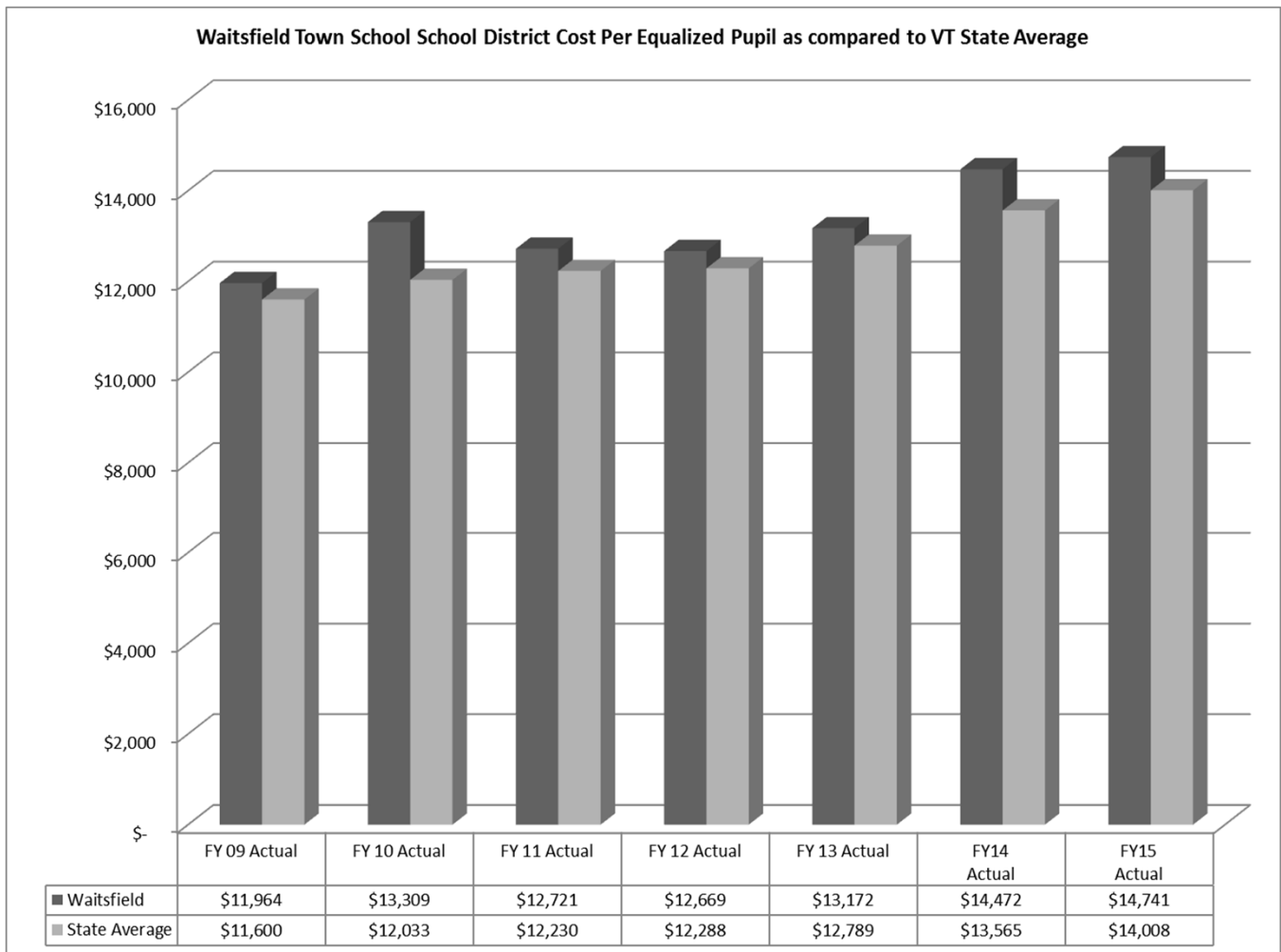


## Summary of Waitsfield Expenditure and Revenue Budget - FY2007 through FY2016

School Year:	Total Expenses - Voter Approved			Budgeted Revenue	<i>Education Spending (Voter Approved expense less Budgeted Revenue)</i>
2007-2008	\$	1,969,663		\$ 312,269	\$ 1,657,394
2008-2009	\$	2,099,637	6.6%	\$ 386,136	\$ 1,713,501
2009-2010	\$	2,163,294	3.0%	\$ 388,573	\$ 1,774,721
2010-2011	\$	2,115,826	-2.2%	\$ 344,031	\$ 1,771,795
2011-2012	\$	2,149,589	1.6%	\$ 379,509	\$ 1,770,080
2012-2013	\$	2,169,090	0.9%	\$ 439,148	\$ 1,729,942
2013-2014	\$	2,297,853	5.9%	\$ 400,566	\$ 1,897,287
2014-2015	\$	2,387,257	3.9%	\$ 375,156	\$ 2,012,101
Proposed 2015-2016	\$	2,433,540	1.9%	\$ 383,488	\$ 2,050,052



Waitsfield Town School District - Waitsfield Elementary School  
Summary of Budget Changes FY2015 to FY2016

FY2015 General Fund Expenditure Budget	\$2,387,257	
Reduction of 1.0 FTE Classroom Teacher	-\$59,703	-2.50%
Special Education Contracted Svs	\$27,676	1.16%
Pre-Kindergarten Partnership	-\$10,295	-0.43%
Pre-Kindergarten add .35 FTE Teaching Asst	\$7,532	0.32%
Technology	\$6,500	0.27%
Software	\$5,600	0.23%
Transportation	\$15,707	0.66%
Contingency	\$12,000	0.50%
WWSU Assessment Based on Final Budget (overall FY15 to FY16 Change)	\$6,058	0.25%
All Other including salary & benefits not listed above	<u>\$35,208</u>	<u>1.47%</u>
	\$46,283	
FY2016 General Fund Expenditure Budget	\$2,433,540	1.9%

**WAITSFIELD TOWN SCHOOL DISTRICT BUDGET**

	<b>2013-2014 BUDGET</b>	<b>2013-2014 ACTUAL</b>	<b>2014-2015 BUDGET</b>	<b>2015-2016 PROPOSED</b>	<b>% CHANGE</b>
<u>REGULAR EDUCATION - Grade K thru 6 Classroom</u>					
Salaries	505,196	536,078	541,622	482,068	
Benefits & Staff Development	215,623	216,889	220,184	213,920	
Services, Materials and Equipment	<u>39,250</u>	<u>40,899</u>	<u>38,000</u>	<u>39,700</u>	
TOTAL REGULAR EDUCATION- Classroom	<u>760,069</u>	<u>793,867</u>	<u>799,806</u>	<u>735,688</u>	-8.0%
<u>EARLY EDUCATION (PRE KINDERGARTEN)</u>					
Salaries	46,735	48,460	48,190	61,887	
Benefits & Staff Development	24,202	28,549	29,457	34,191	
Services, Materials and Equipment	<u>11,833</u>	<u>10,848</u>	<u>12,355</u>	<u>2,750</u>	
TOTAL REGULAR EDUCATION- Pre Kindergarten	<u>82,770</u>	<u>87,856</u>	<u>90,002</u>	<u>98,828</u>	9.8%
<u>REGULAR EDUCATION - Art, PE, French &amp; Music</u>					
Salaries	116,920	113,692	119,058	114,688	
Benefits & Staff Development	26,619	24,725	27,390	33,389	
Services, Materials and Equipment	<u>3,430</u>	<u>8,647</u>	<u>3,230</u>	<u>4,000</u>	
TOTAL REGULAR EDUCATION - Art, PE, French & Music	<u>146,969</u>	<u>147,064</u>	<u>149,678</u>	<u>152,077</u>	1.6%
English as a Second Language (ESL)	<u>0</u>	<u>228</u>	<u>0</u>	<u>0</u>	
<u>SPECIAL EDUCATION &amp; ESSENTIAL EARLY EDUCATION</u>					
Salaries	193,968	200,199	210,554	189,986	
Benefits & Staff Development	72,999	68,820	76,100	73,173	
Spec. Ed. Purchased Professional Services	111,565	107,994	109,814	135,350	
Transportation	-	67	-	2,500	
Materials and Equipment	<u>3,000</u>	<u>7,752</u>	<u>3,200</u>	<u>3,450</u>	
TOTAL SPECIAL EDUCATION & ESSENTIAL EARLY EDUCATION	<u>381,532</u>	<u>384,832</u>	<u>399,668</u>	<u>404,459</u>	1.2%
<u>COMPENSATORY EDUCATION &amp; SCHOOL WIDE</u>					
Salaries	38,910	37,286	44,415	33,470	
Benefits & Staff Development	<u>11,553</u>	<u>7,231</u>	<u>12,435</u>	<u>14,972</u>	
TOTAL COMPENSATORY EDUCATION	<u>50,463</u>	<u>44,517</u>	<u>56,850</u>	<u>48,442</u>	-14.8%
<u>GUIDANCE SERVICES</u>					
Salaries	29,162	28,869	29,732	30,631	
Benefits & Staff Development	13,919	12,978	14,476	15,492	
Services, Materials and Equipment	<u>530</u>	<u>207</u>	<u>530</u>	<u>475</u>	
TOTAL GUIDANCE SERVICES	<u>43,611</u>	<u>42,054</u>	<u>44,738</u>	<u>46,598</u>	4.2%
<u>SCHOOL NURSE</u>					
Salaries	49,975	54,248	50,092	43,439	
Benefits & Staff Development	5,178	5,580	5,376	19,726	
Contracted Services & Supplies	<u>575</u>	<u>589</u>	<u>-</u>	<u>750</u>	
TOTAL SCHOOL NURSE	<u>55,728</u>	<u>60,417</u>	<u>55,468</u>	<u>63,915</u>	15.2%
<u>HEALTH EDUCATION</u>					
Salaries	-	-	-	5,687	
Benefits & Staff Development	-	-	-	673	
Contracted Services & Supplies	<u>75</u>	<u>-</u>	<u>-</u>	<u>200</u>	
TOTAL HEALTH EDUCATION	<u>75</u>	<u>-</u>	<u>-</u>	<u>6,560</u>	
<u>SPEECH SERVICES</u>					
Salaries	62,323	64,700	66,841	68,713	
Benefits & Staff Development	20,313	20,132	20,592	22,322	
Contracted Services & Supplies	<u>5,850</u>	<u>3,381</u>	<u>2,175</u>	<u>1,770</u>	
TOTAL SPEECH SERVICES	<u>88,486</u>	<u>88,212</u>	<u>89,608</u>	<u>92,804</u>	3.6%
<u>IMPROVEMENT OF INSTRUCTION</u>					
	<u>8,000</u>	<u>5,713</u>	<u>8,000</u>	<u>10,000</u>	25.0%

**WAITSFIELD TOWN SCHOOL DISTRICT BUDGET**

	<b><u>2013-2014 BUDGET</u></b>	<b><u>2013-2014 ACTUAL</u></b>	<b><u>2014-2015 BUDGET</u></b>	<b><u>2015-2016 PROPOSED</u></b>	<b><u>% CHANGE</u></b>
<b><u>LIBRARY/MEDIA &amp; TECHNOLOGY</u></b>					
Salaries	78,565	43,904	46,524	47,970	
Benefits & Salary Development	15,076	19,181	20,435	23,525	
Services, Materials and Equipment	<u>28,750</u>	<u>41,850</u>	<u>57,174</u>	<u>69,974</u>	
TOTAL EDUCATIONAL MEDIA	<u>122,391</u>	<u>104,935</u>	<u>124,133</u>	<u>141,469</u>	14.0%
<b><u>BOARD EXPENSE</u></b>					
Board Member Reimbursement	1,500	1,500	1,500	1,500	
Benefits	-	115	115	115	
Legal Expense	5,000	762	4,000	2,500	
Liability Insurance Expense	2,500	2,789	2,800	2,800	
Board Printing/Advertising	500	848	850	850	
VSBA Dues	1,100	1,361	1,400	1,400	
Contingency	<u>-</u>	<u>379</u>	<u>-</u>	<u>12,000</u>	
TOTAL BOARD EXPENSE	<u>10,600</u>	<u>7,753</u>	<u>10,665</u>	<u>21,165</u>	98.5%
SCHOOL BOARD TREASURER	1,271	-	1,292	1,272	-1.5%
<b><u>WASHINGTON WEST GENERAL ASSESSMENT</u></b>	<u>52,337</u>	<u>52,337</u>	<u>56,924</u>	<u>58,882</u>	3.4%
<b><u>SCHOOL ADMINISTRATION</u></b>					
Principal & Secretary Salaries	118,560	118,560	123,460	127,618	
Benefits & Staff Development	33,803	33,133	35,794	38,040	
Postage, Supplies & Equipment	<u>3,550</u>	<u>3,865</u>	<u>3,550</u>	<u>3,800</u>	
TOTAL ADMINISTRATION	<u>155,914</u>	<u>155,558</u>	<u>162,804</u>	<u>169,458</u>	4.1%
<b><u>FISCAL SERVICES</u></b>					
WWSU FISCAL SERVICES ASSESSMENT	28,219	28,219	30,907	35,007	
Audit and fees	<u>3,700</u>	<u>4,093</u>	<u>3,700</u>	<u>4,600</u>	
TOTAL FISCAL SERVICES	<u>31,919</u>	<u>32,311</u>	<u>34,607</u>	<u>39,607</u>	14.4%
<b><u>BUILDING &amp; GROUNDS OPERATIONS/MAINTENANCE</u></b>					
Salaries	79,605	82,049	75,228	78,290	
Benefits & Staff Development	35,786	31,597	32,659	40,061	
Building Supplies & Operations	94,196	83,999	93,151	91,536	
<b><i>Contribution to Capital Improvement &amp; Facilities Maintenance</i></b>	<b><u>22,079</u></b>	<b><u>22,832</u></b>	<b><u>21,953</u></b>	<b><u>35,500</u></b>	
TOTAL MAINTENANCE	<u>231,666</u>	<u>220,477</u>	<u>222,991</u>	<u>245,387</u>	10.0%
<b><u>DAILY TRANSPORTATION</u></b>	<u>58,553</u>	<u>51,669</u>	<u>56,523</u>	<u>72,230</u>	27.8%
<b><u>FIELD TRIPS TRANSPORTATION</u></b>	<u>2,500</u>	<u>4,635</u>	<u>2,500</u>	<u>3,000</u>	20.0%
<b><u>DEBT SERVICE</u></b>					
Short-Term Interest (TAN)	6,000	4,158	4,500	8,200	
<b><u>FOOD SERVICE PROGRAM</u></b>	<u>7,000</u>	<u>5,938</u>	<u>10,500</u>	<u>12,000</u>	14.3%
<b><u>FY2013 DEFICIT</u></b>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>1,500</u>	-75.0%
<b>TOTAL WAITSFIELD ELEMENTARY SCHOOL COSTS</b>	<b><u>2,297,854</u></b>	<b><u>2,294,533</u></b>	<b><u>2,387,257</u></b>	<b><u>2,433,540</u></b>	1.9%

**WAITSFIELD TOWN SCHOOL DISTRICT BUDGET**

	<b><u>2013-2014 BUDGET</u></b>	<b><u>2013-2014 ACTUAL</u></b>	<b><u>2014-2015 BUDGET</u></b>	<b><u>2015-2016 PROPOSED</u></b>	<b><u>% CHANGE</u></b>
<b>REVENUES:</b>					
<b>Local Revenue</b>					
Interest Earnings	9,000	5,051	9,000	9,000	
Town Reimbursement	56,000	56,006	56,000	56,000	
Pre-Kindergarten Tuition	-	3,432	-	-	
Mac Sub grant from WWSU (Estimate)	6,700	6,700	-	-	
Other Local	-	83	-	-	
<b>Prior Year Fund Balance</b>	22,079	21,003	-	-	
<b>State Categorical &amp; Special Ed Grants</b>					
Special Education Reimbursement	173,420	165,713	177,663	194,182	
Transportation Reimbursement	23,882	23,849	22,634	21,343	
Mainstream Block Grant	47,290	47,290	46,684	52,867	
EEE Grant	19,295	19,295	16,287	18,096	
<b>Federal Revenue</b>					
Title I-SCW	15,000	16,292	17,908	-	
IDEA-B Grant	25,900	30,538	27,000	30,000	
IDEA-B Grant-Preschool	2,000	2,000	2,000	2,000	
<b>Total Budget/Actual Revenues</b>	<b><u>\$ 400,566</u></b>	<b><u>\$ 397,252</u></b>	<b><u>\$ 375,176</u></b>	<b><u>\$ 383,488</u></b>	2.2%
<b>Education Spending Grant</b>	<b><u>\$ 1,897,288</u></b>	<b><u>\$ 1,897,287</u></b>	<b><u>\$ 2,012,081</u></b>	<b><u>\$ 2,050,052</u></b>	1.9%
<b>Total Revenues</b>	<b><u>\$ 2,297,854</u></b>	<b><u>\$ 2,294,539</u></b>	<b><u>\$ 2,387,257</u></b>	<b><u>\$ 2,433,540</u></b>	1.9%

**Maintenance Reserve Fund - 24 VSA , Section 2804**

Audited Fund Balance; June 30, 2014	<b>-2,586</b>
Voter Approved Contribution to Reserve Fund; July 1, 2014	21,953
Interest Income FY2015 to Date	0
Expenses paid FY2015 to date	-15,411
 Ending Balance January 2015.	 <b>\$ 3,956</b>

WAITSFIELD TOWN SCHOOL DISTRICT BUDGET

	2013-2014 <u>BUDGET</u>	2014-2015 <u>BUDGET</u>	2015-2016 <u>PROPOSED</u>	% <u>CHANGE</u>
<b>EDUCATION TAX CALCULATION WORKSHEET - Combined Waitsfield Elementary &amp; Harwood Union</b>				
<b><u>Waitsfield Elementary School:</u></b>				
Equalized Pupils	131.10	136.50	135.99	-0.4%
<b>Education Spending per Pupil (PK-6)</b>	<b>\$ 14,472</b>	<b>\$ 14,741</b>	<b>\$ 15,075</b>	2.3%
Base Education Spending per Pupil**	<u>\$ 9,151</u>	<u>\$ 9,285</u>	<u>\$ 9,459</u>	
District Spending Adjustment	158.15%	158.76%	159.37%	
Base Homestead Education Tax Rate**	<u>\$ 0.940</u>	<u>\$ 0.980</u>	<u>\$ 1.000</u>	
<b>Equalized Homestead Tax Rate (PK-6)</b>	<b>\$ 1.487</b>	<b>\$ 1.556</b>	<b>\$ 1.594</b>	2.4%
School	<u>50.69%</u>	<u>52.90%</u>	<u>54.60%</u>	
Portion of District Equalized Homestead Rate to	<u>\$ 0.754</u>	<u>\$ 0.823</u>	<u>\$ 0.870</u>	
<b><u>Harwood Union School District:</u></b>				
Equalized Pupils (Waitsfield 7-12)	<u>127.53</u>	<u>121.53</u>	<u>113.08</u>	
<b>Education Spending per Pupil (7-12)</b>	<b>\$ 14,030</b>	<b>\$ 15,421</b>	<b>\$ 16,721</b>	8.4%
Base Education Spending per Pupil**	<u>\$ 9,151</u>	<u>\$ 9,285</u>	<u>\$ 9,459</u>	
District Spending Adjustment	153.317%	166.083%	176.776%	
Base Homestead Education Tax Rate**	<u>\$ 0.940</u>	<u>\$ 0.980</u>	<u>\$ 1.000</u>	
<b>Equalized Homestead Tax Rate (7-12)</b>	<b>\$ 1.441</b>	<b>\$ 1.628</b>	<b>\$ 1.768</b>	8.6%
% of Waitsfield students at Harwood Union	<u>49.31%</u>	<u>47.10%</u>	<u>45.40%</u>	
<b>Equalized Homestead Tax Rate (Combined PK-12)</b>	<b>\$ 1.464</b>	<b>\$ 1.590</b>	<b>\$ 1.673</b>	
Common Level of Appraisal (CLA)	<u>105.74%</u>	<u>107.07%</u>	<u>107.40%</u>	
<b>Estimated Homestead Property Tax Rate **</b>	<b>\$ 1.385</b>	<b>\$ 1.485</b>	<b>\$ 1.557</b>	4.9%
Base Non-Residential Education Tax Rate **	\$ 1.440	\$ 1.515	\$ 1.535	
<b>Non-Residential Education Tax Rate</b>	<b>\$ 1.362</b>	<b>\$ 1.415</b>	<b>\$ 1.429</b>	1.0%

Combined Equalized Tax Rate for FY2015-16 is calculated by adding the proportionate share (based on equalized pupils) of the equalized homestead tax rate for each school district

**\*\* As estimated, final rate to be determined by the Legislature**

**\*\*Changes and/or adjustments made to the education funding formula may change these estimates.**

# Comparative Data for Cost-Effectiveness, FY2016 Report

## 16 V.S.A. § 165(a)(2)(K)

**School:** Waitsfield Elementary School  
**S.U.:** Washington West S.U.

A list of schools and school districts in each cohort may be found on the DOE website under "School Data and Reports":  
<http://www.state.vt.us/educ/>

### FY2014 School Level Data

**Cohort Description:** Elementary school, enrollment ≥ 100 but <200  
 (34 schools in cohort)

**Cohort Rank by Enrollment** (1 is largest)  
 14 out of 34

School level data		Grades Offered	Enrollment	Total Teachers	Total Administrators	Stu / Tchr Ratio	Stu / Admin Ratio	Tchr / Admin Ratio
Smaller ->	Fletcher Elementary School	PK - 6	149	12.60	0.60	11.83	248.33	21.00
	Brewster Pierce Elementary School	PK - 4	150	9.30	1.00	16.13	150.00	9.30
	Wolcott Elementary School	PK - 6	151	11.00	1.00	13.73	151.00	11.00
<- Larger	<b>Waitsfield Elementary School</b>	<b>PK - 6</b>	<b>155</b>	<b>15.14</b>	<b>1.00</b>	<b>10.24</b>	<b>155.00</b>	<b>15.14</b>
	Monument Elementary School	PK - 5	158	9.40	1.00	16.81	158.00	9.40
	Monkton Central School	PK - 6	160	11.90	1.00	13.45	160.00	11.90
	Proctor Elementary School	PK - 6	160	16.10	1.00	9.94	160.00	16.10
<b>Averaged SCHOOL cohort data</b>			<b>147.65</b>	<b>12.63</b>	<b>1.04</b>	<b>11.69</b>	<b>141.77</b>	<b>12.13</b>

**School District:** Waitsfield  
**LEA ID:** T217

Special education expenditures vary substantially from district to district and year to year. Therefore, they have been excluded from these figures.

The portion of current expenditures made by supervisory unions on behalf of districts varies greatly. These data include district assessments to SUs. Including assessments to SUs makes districts more comparable to each other.

### FY2013 School District Data

**Cohort Description:** Elementary school district, FY2013 FTE ≥ 100 but < 200  
 (32 school districts in cohort)

School district data (local, union, or joint district)		Grades offered in School District	Student FTE enrolled in school district	Current expenditures per student FTE <b>EXCLUDING</b> special education costs	<b>Cohort Rank by FTE</b> (1 is largest) 12 out of 32
Smaller ->	North Bennington ID	PK-6	135.02	\$12,195	Current expenditures are an effort to calculate an amount per FTE spent by a district on students enrolled in that district. This figure excludes tuitions and assessments paid to other providers, construction and equipment costs, debt service, adult education, and community service.
	Wilmington	PK-5	135.22	\$14,149	
	Wolcott	PK-6	141.33	\$12,131	
<- Larger	<b>Waitsfield</b>	<b>PK-6</b>	<b>143.46</b>	<b>\$12,869</b>	
	Newbrook Joint Contract School	PK-6	146.28	\$10,194	
	Huntington	PK-4	148.58	\$10,745	
	Monkton	K-6	155.99	\$11,812	
<b>Averaged SCHOOL DISTRICT cohort data</b>			<b>139.81</b>	<b>\$12,630</b>	

### FY2015 School District Data

LEA ID School District		Grades offered in School District	School district tax rate			Total municipal tax rate, K-12, consisting of prorated member district rates		
			SchlDist Equalized Pupils	SchlDist Education Spending per Equalized Pupil	SchlDist Equalized Homestead Ed tax rate	MUN Equalized Homestead Ed tax rate	MUN Common Level of Appraisal	MUN Actual Homestead Ed tax rate
Smaller ->	T141 North Bennington ID	PK-6	124.44	15,697.36	1.6568	1.5284	89.72%	3.1209
	T078 Franklin	PK-6	132.39	11,202.87	1.1824	1.2582	105.44%	1.1933
	T099 Huntington	PK-4	132.68	14,154.62	1.4940	1.4708	101.95%	1.4427
<- Larger	<b>T217 Waitsfield</b>	<b>PK-6</b>	<b>136.50</b>	<b>14,740.52</b>	<b>1.5558</b>	<b>1.5896</b>	<b>107.07%</b>	<b>1.4847</b>
	T212 Underhill Town	K-4	144.37	13,495.43	1.4244	1.4445	102.18%	1.4137
	T127 Monkton	K-6	147.90	15,443.91	1.6301	1.6112	84.66%	1.9031
	T222 Warren	PK-6	148.71	13,089.87	1.3816	1.4823	101.76%	1.4567

The Legislature has required the Department of Education to provide this information per the following statute:

16 V.S.A. § 165(a)(2) The school, at least annually, reports student performance results to community members in a format selected by the school board. . . . The school report shall include:

(K) data provided by the commissioner which enable a comparison with other schools, or school districts if school level data are not available, for cost-effectiveness. The commissioner shall establish which data are to be included pursuant to this subdivision and, notwithstanding that the other elements of the report are to be presented in a format selected by the school board, shall develop a common format to be used by each school in presenting the data to community members. The commissioner shall provide the most recent data available to each school no later than October 1 of each year. Data to be presented may include student-to-teacher ratio, administrator-to-student ratio, administrator-to-teacher ratio, and cost per pupil.

District: **Waitsfield**  
County: **Washington**

**T217**  
**Washington West**

Statutory calculation. See rate from Tax  
note at bottom of page. Commissioner. See note at  
bottom of page. Recommended homestead  
1.00

**9,459**

**1.00**

**Expenditures**

		FY2013	FY2014	FY2015	FY2016	
1.	<b>Budget</b> (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$2,169,090	\$2,297,853	\$2,387,257	\$2,433,540	1.
2.	<i>plus</i> Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3.	<i>minus</i> Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	-	-	-	-	3.
4.	<b>Locally adopted or warned budget</b>	\$2,169,090	\$2,297,853	\$2,387,257	\$2,433,540	4.
5.	<i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	-	5.
6.	<i>plus</i> Prior year deficit repayment of deficit	-	-	-	-	6.
7.	<b>Total Budget</b>	\$2,169,090	\$2,297,853	\$2,387,257	\$2,433,540	7.
8.	S.U. assessment (included in local budget) - informational data	-	-	-	-	8.
9.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	9.

**Revenues**

10.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$439,148	\$400,566	\$375,176	\$383,488	10.
11.	<i>plus</i> Capital debt aid for eligible projects pre-existing Act 6C	-	-	-	-	11.
12.	<i>minus</i> All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	-	-	-	-	12.
13.	<b>Offsetting revenues</b>	\$439,148	\$400,566	\$375,176	\$383,488	13.

14.	<b>Education Spending</b>	\$1,729,942	\$1,897,287	\$2,012,081	\$2,050,052	14.
15.	Equalized Pupils (Act 130 count is by school district)	131.33	131.10	136.50	135.99	15.

16.	<b>Education Spending per Equalized Pupil</b>	\$13,172.48	\$14,472.06	\$14,740.52	\$15,075.02	16.
17.	<i>minus</i> Less ALL net eligible construction costs (or P&I) per equalized pupil	-	-	-	-	17.
18.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual	-	\$6.05	-	-	18.
19.	<i>minus</i> Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-	-	19.
20.	<i>minus</i> Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-	-	20.
21.	<i>minus</i> Estimated costs of new students after census period	-	-	-	-	21.
22.	<i>minus</i> Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition	NA	-	-	-	22.
23.	<i>minus</i> Less planning costs for merger of small schools	-	-	-	-	23.
24.	<i>minus</i> Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015	NA	NA	NA	-	24.
25.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	threshold = \$14,841	threshold = \$15,456	threshold = \$16,166	threshold = \$17,103	25.
26.	Per pupil figure used for calculating District Adjustment	\$13,172	\$14,472	\$14,741	\$15,075	26.
27.	<b>District spending adjustment (minimum of 100%)</b> <b>(\$15,075 / \$9,459)</b>	151.009% based on \$8,723	158.147% based on \$9,151	158.756% based on \$9,285	159.372% based on \$9,459	27.

**Prorating the local tax rate**

28.	Anticipated district equalized homestead tax rate to be prorated (159.372% x \$1.000)	\$1.3440 based on \$0.89	\$1.4866 based on \$0.94	\$1.5558 based on \$0.98	\$1.5937 based on \$1.00	28.
29.	Percent of Waitsfield equalized pupils not in a union school district	50.82%	50.69%	52.90%	54.60%	29.
30.	Portion of district eq homestead rate to be assessed by town (54.60% x \$1.59)	\$0.6830	\$0.7536	\$0.8230	\$0.8702	30.
31.	<b>Common Level of Appraisal (CLA)</b>	104.42%	105.74%	107.07%	107.40%	31.
32.	Portion of actual district homestead rate to be assessed by town (\$0.8702 / 107.40%)	\$0.6541 based on \$0.89	\$0.7127 based on \$0.94	\$0.7687 based on \$0.98	\$0.8102 based on \$1.00	32.

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

33.	Anticipated income cap percent to be prorated (159.372% x 1.94%)	2.72% based on 1.80%	2.85% based on 1.80%	3.08% based on 1.94%	3.09% based on 1.94%	33.
34.	Portion of district income cap percent applied by State (54.60% x 3.09%)	1.38% based on 1.80%	1.44% based on 1.80%	1.63% based on 1.94%	1.69% based on 1.94%	34.
35.	Percent of equalized pupils at Harwood UHSD	49.18%	49.31%	47.10%	45.40%	35.
36.		-	-	-	-	36.

- Following current statute, the base education amount is calculated to be \$9,459. The Tax Commissioner has recommended base tax rates of \$1.00 and \$1.535. The administration also has stated that tax rates could be lower than the recommendations if statewide education spending is held down.  
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.  
- The base income percentage cap is 1.94%.